



## YEAR 2022 AND 2023 DOLLAR LIMITATIONS ON CERTAIN BENEFITS AND CONTRIBUTIONS FOR RETIREMENT PLANS AND IRAS

RETIREMENT PLANS	2022 Amount	2023 Amount
<b>401(k), 403(b), PROFIT SHARING AND OTHER QUALIFIED PLANS</b>		
Annual compensation limit	\$305,000	\$330,000
Annual additions limit for defined contribution plans	61,000	66,000
Elective deferral dollar limit <i>Note: Includes pre-tax and Roth contributions.</i>	20,500	22,500
Catch-up contribution limit	6,500	7,500
<b>457(b) PLANS</b>		
Deferral dollar limit <i>Note: Governmental 457(b) plan limit includes elective deferrals (pre-tax and Roth contributions) and employer contributions. Tax-exempt 457(b) plan limit includes elective deferrals (pre-tax contributions only) and employer contributions.</i>	20,500	22,500
Catch-up contribution limit (governmental 457(b) plans only)	6,500	7,500
<b>SEP PLANS</b>		
Annual compensation limit	305,000	330,000
Annual additions limit	61,000	66,000
Compensation limit for SEP participant exclusion	650	750
Elective deferral dollar limit for SAR-SEPs <i>Note: Includes pre-tax contributions only.</i>	20,500	22,500
SAR-SEP catch-up contribution limit	6,500	7,500
<b>SIMPLE PLANS</b>		
Elective deferral limit for SIMPLE plans	14,000	15,500
Catch-up contribution limit for SIMPLE plans	3,000	3,500
<b>OTHER</b>		
Highly compensated employee definition limitation <i>Note: The compensation limit applies to look back years which begin in the year indicated.</i>	135,000	150,000
Officer compensation limit for Key Employee definition	200,000	215,000
Annual benefit limit for defined benefit plans	245,000	265,000
Dollar amounts for lengthening distribution period for ESOPs		
a. account balance over	1,230,000	1,330,000
b. one additional year for each	245,000	265,000
Social Security taxable wage base	147,000	160,000
<b>IRAS</b>		
<b>TRADITIONAL AND ROTH IRAS</b>		
IRA contribution limit	6,000	6,500
IRA catch-up contribution limit	1,000	1,000
<b>IRA AGI DEDUCTION PHASE-OUT RANGES WHEN COVERED BY A WORKPLACE RETIREMENT PLAN</b>		
Single or Head of Household	68,000—78,000	73,000—83,000
Married Filing Jointly or Qualifying Widower	109,000—129,000	116,000—136,000
Married Filing Separately*	0—10,000	0—10,000
<b>ROTH IRA AGI PHASE-OUT RANGES</b>		
Single or Head of Household	129,000—144,000	138,000—153,000
Married Filing Jointly or Qualifying Widower	204,000—214,000	218,000—228,000
Married Filing Separately*	0—10,000	0—10,000

\*If you file separately and did not live with your spouse at any time during the year, your IRA phase-out range is determined under the "Single" filing status.